

## Explanation of variances

Name of smaller authority: **Sibsey Parish Council**

County area (local councils and parish meetings only): **Lincolnshire**

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	135,791	158,513				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	63,000	65,000	2,000	3.17%	NO		
3 Total Other Receipts	7,800	8,450	650	8.33%	NO		
4 Staff Costs	19,873	22,171	2,298	11.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,205	15,205	-13,000	46.09%	YES		In 2020/2021 new Memorial Gardens in Burial Ground was installed £9187.44. In 2021/2022 £5000 was paid less in grants
7 Balances Carried Forward	158,513	194,587			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	158,513	194,587				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	182,229	182,229	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable