

Explanation of variances

Name of smaller authority:
County area (local councils and parish meetings only):

Sibsey Parish Council
Lincolnshire

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	161,120	191,037				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	100,000	105,000	5,000	5.00%	NO		
3 Total Other Receipts	18,723	17,248	-1,475	7.88%	NO		
4 Staff Costs	39,144	48,992	9,848	25.16%	YES		Clerks increase in salary due to NJC Payscale increase of £1ph which incurred backpay (Salary £39059) which incurred increases also for employer in PAYE (NI £6108 & Pension Contributions £3825)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,662	42,331	-7,331	14.76%	NO		
7 Balances Carried Forward	191,037	221,962				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	187,951	194,372	6,521	3.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		