

Explanation of variances

Name of smaller authority:

County area (local councils and parish meetings only):

Sibsey Parish Council
Lincolnshire

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	129,643	161,120				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	72,200	100,000	27,800	38.50%	YES		Increase Budget for additional expenditure for 2024/2025 Financial Year - £7500 Clerk's Salary & PAYE Costs. £750 for Maintenance on Clock and its housing. £500 towards costs in Burial Ground (paying for heras fencing for Health & Safety until new boundary fence was replaced) £2500 towards earmarked cost for new footpaths in Burial Ground (not budgeted for in the previous financial year). £1000 toward Parish Amenities Refurbishments and Maintenance). £2000 for maintenance work on the Bus Shelters. £7500 towards maintenance of play equipment in both play areas). £5000 towards costs of purchasing new land for an additional play area.
3 Total Other Receipts	27,837	18,723	-9,114	32.74%	YES		£12789.78 in VAT was reclaimed more in 2023/24 than in 2024/25. £1435 in Burial Grpund fees were received in 2023/24 to that in 2024/25. £5320.96 was received in 2024/25 for reimbursements of Ground Maintenance (£1694.45 2023/24 & £3626.51 2024/25).
4 Staff Costs	30,701	39,144	8,443	27.50%	YES		Clerks increase in salary due to NJC Payscales increase (including going from NJC 20 to 28, an additional £3.29ph after leaning on wrong payscale) which incurred backpay including costs incurred by employer in PAYE (NI & Pension Contributions)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,859	49,662	11,803	31.18%	YES		£3354 for two noticeboards.£1198.30 for costings towards planting trees in the parish.£4050 towards legal fees incurred to date for purchase of land.£2616 additional maintenance fees incurred in Burial Ground & £792.61 for new bench in play area
7 Balances Carried Forward	161,120	191,037				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	161,120	191,037				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	183,285	187,851	4,566	2.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		