

## Explanation of variances

Name of smaller authority: **Sibsey Parish Council**  
 County area (local councils and parish meetings only): **Lincolnshire**

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	194,587	129,643				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	67,500	72,200	4,700	6.96%	NO		
3 Total Other Receipts	12,600	27,837	15,237	120.93%	YES		Increase monies received was £500 Grant money received, £2950 regards to Burial Ground Fees £14402 Reclaimed in VAT due to large expenditure during 2022/2023, £250 Bond for rent at Pymoor Lane and £133 more Bank Interest to the rates increasing. Monies not received during 2023/2024 was associated with LCC Amenity Mowing of which the previous year was £3058 but this was for two years invoices paid by LCC in one year as they were late paying 2021/2022 reimbursement.
4 Staff Costs	25,948	30,701	4,753	18.32%	YES		Clerks increase in salary due to NJC Payscale increase which incurred backpay
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	119,096	37,859	-81,237	68.21%	YES		During 2022/23 a lot of expenditure and amenity maintenance was spent which did not occur during 2023/24. Which £85,602 inc VAT was spent on new play equipment and maintenance associated with the play areas and new paths within the Burial Ground.
7 Balances Carried Forward	129,643	161,120				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	129,643	161,120				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	183,096	183,285	189	0.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		